

October 12, 2016

BY COURIER

Bell Canada c/o SNC Lavalin O&M Solutions Inc. 5025 Creekbank Rd., 5th Flr. Mississauga, ON L4W 0B6

Attention:

Lease Management Specialist

Re: Telecommunications License Agreement dated May 23rd, 2008 (the "Agreement") between Bell Canada (the "Licensee") and The Cadillac Fairview Corporation Limited (the "Licensor") at 885 W. Georgia Street (the "Building"), Vancouver, British Columbia

In accordance with Section 4(b) of the Agreement, please be advised that during the second Renewal Term of five (5) years starting November 1, 2014 the Licensee fee will be Two Thousand Nine Hundred Ninety and Forty cents (\$2,990.40) per annum.

Should you have any questions or concerns please do not hesitate to contact Manager, National Programs at

Yours very truly,

THE CADILLAC FAIRVIEW CORPORATION LIMITED

Senior Director, National Operations